

Syllabus [2025Year 1 Term]

Course Information

Course Title	International Trade Theory & Practice	Credits	3
Course Code	469650-1	Required/Elective (For Undergraduate Courses)	Selective majors
Department or Major	Department of International Business Administration	Language	English
Methods of Teaching		Lecture Room	월1,2,3,4,5,6(국제506)
Time Allotment	Lecture(3) Experiments(0) Training & Practice(0) Performance(0) Designing & Planning(0)	Cyber Lectures	
Course Type	offline		

Lecturer

Lecturer	Name	Yeon, Young-chul	Rank	Invited Professor	Final Academic Degree	경영학박사
	Department & college	Department of International Business Administration		Office		
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	Field of Interest					

Course Summary

Course Description	The major economies are more integrated than at any time in history. This class will discuss about global economy and world trade, trade theories such as comparative advantage, Heckscher-Ohlin Theory, theory of tariffs and quotas, and commercial policy. We at class will also cover the topics of trade practices such as export import procedures, payment methods(L/C, D/P) for trade, finance for trade and trade claim issues.
Description Related Courses	International Business Management, Strategic Business Management, International Marketing, International Finance Management. Micro and Macro Economy.
Course Goals	The goal of this course is for students to understand the global trade patterns, trade gains, the trade theories such as comparative advantage, Heckscher-Ohlin Theory, theory of tariffs and quotas, and commercial policy. Students can also understand trade practices such as export import procedures, payment methods(L/C, D/P) for trade, finance for trade and trade claim issues.

Projected Results	Students can enhance the capabilities as a trade specialist by understanding better global trade issues, theories, and practices.
Percentage of the original language classes(%)	

## Syllabus

Times	Lecture Topic	Lecture Goals	Lecture Methods	Assignments
1	Introduction of class themes, international business, semester assignments	international business and value chains, the growth of world trade. Allocations of assignment topic, presentation schedule	PPT, Discussion, Presentation	To be announced at class
2	The Basic Understanding the Global Economy and World Trade	Elements of Economic Integration, Growth of World trade, Capital and Labor mobility. Themes of Trade	"	"
3	International Trade institutions, Patterns of World trade	GATT, WTO, Uruguay Round, Regional Trade Agreements, Trade Patterns, the Gravity model	"	"
4	Theory of Comparative Advantage and the Gains from Trade	Opportunity Cost, Ricardian Trade Model, Comparative Advantage Theory and the Gains from Trade	"	"
5	Factor Endowments and Heckscher-Ohlin Trade Theory	Heckscher-Ohlin Trade model, Specific Factors Model, Intra-firm Trade	"	"
6	Beyond Comparative Advantage	Intraindustry Trade, Trade and Geography, Trade and External Economy	"	"
7	The Theory of Tariffs and Quotas	Analysis of Tariffs, Consumer and Producer Surplus, Effects of a Tariff, Cost of Tariff	"	"
8	Mid-term Exam.			
9	Commercial Policy	Commercial Policy, Tariffs, and Arguments for Protection, Tariff Rates in the World's Major Traders	"	"

Times	Lecture Topic	Lecture Goals	Lecture Methods	Assignments
10	International Trade, and Labor and Environmental Standards	Setting Standards: Harmonization, Labor Standards and Trade, Trade and Environment	"	"
11	Trade and balance of payment	Introduction to financial account, current account and macroeconomy, international debt	"	"
12	Exchange rates and exchange rate system	Fixed, flexible system, supply and demand for foreign exchange, real exchange rate, choosing right exchange rate system	"	"
13	Introduction to open economy macroeconomics	Aggregate demand and supply, fiscal and monetary policies, macroeconomy coordination	"	"
14	Export oriented growth in East Asia	High growth Asian economies, general characteristics, role of industrial policies, role of manufactured exports	"	"
15	Final Exam.		"	"

## Methods of Grading

sequence	Description	Percentage	Details
1	Mid-term Exam	35%	
2	Final-exam	35%	
3	Pop Quizzes	0%	
4	Assignments	0%	
5	Reports	0%	
6	Presentations & Discussions	15%	
7	Attendance	15%	
8		0%	
9	Others	0%	
All		100%	

## Core of Value

핵심가치	전공역량	역량정의	역량구분	값(%)
혁신 (Discovery)	창의적문제해결 (Creative problem-solving)	주어진 상황과 문제를 창의적으로 해결할 수 있는 능력		0%
혁신 (Discovery)	도전 (Challenging)	전공 지식을 새로운 분야와 융합하고 아우를 수 있는 능력		0%
혁신 (Discovery)	지식융합 (Knowledge convergence)	새로운 분야를 개척하거나 도전적으로 임할 수 있는 능력	부역량	0%
헌신 (Dedication)	세계시민 (Universal value)	세계 공동체 구성원으로 전공자로서 국제적 이슈에 대응할 수 있는 능력	부역량	0%
헌신 (Dedication)	상호협력 (Cooperation)	공동의 목적 달성을 위해 타인과 상호협력을 할 수 있는 능력		0%
헌신 (Dedication)	공동체 (Sense of community)	공동체의 구성원으로서 필요한 태도와 윤리의식을 가질 수 있는 능력		0%
능동 (self-Determination)	자기주도 (Self-Managing)	주어진 상황과 문제를 주도적이고 능동적으로 해결할 수 있는 능력		0%
능동 (self-Determination)	지식활용 (Knowledge application)	주어진 상황과 문제에 대해 논리적으로 파악하고 분석할 수 있는 능력	주역량	0%
능동 (self-Determination)	논리적사고 (Logical thinking)	전공관련 지식을 필요에 따라 다양하게 적용하고 활용할 수 있는 능력		0%
능동 (self-Determination)	의사소통 (Articulation)	대화를 통해 다양한 의견을 조율하고 합의를 이끌어 낼 수 있는 능력		0%

## Textbook(s) &amp; References

Description	Title	Author	Publisher
Required Textbook	International Economics, 6th edition	James Gerber	Pearson

## Memo

Group and individual assignments and presentation schedule will be discussed at class

